



For Immediate Release

SharesPost To Begin Offering Institutional Quality Research Reports On Late-Stage, Venture-Backed Issuers

Inaugural White Paper Forecasts Nearly One In Three Unicorns To Fall Below \$1 Billion Threshold by 2018

SAN FRANCISCO – Aug. 16, 2016 – [SharesPost, Inc.](#), the largest and most active platform of private market issuers, investors and shareholders, today announced the availability of its first white paper for the general public.

The white paper focuses on the proliferation of unicorns and their impact on the innovation economy and was authored by SharesPost Managing Director Rohit Kulkarni, formerly a senior analyst with the Internet team at RBC Capital Markets.

From Zero to One Billion: Demystifying the Unicorn highlights major trends in the late-stage, venture-backed asset class. Among the paper's key findings are:

- Approximately 30% of the existing U.S. tech unicorns will likely lose their status or have a sub-\$1 billion liquidity event in the next 24-36 months.
- Since November 2013, the aggregate market cap of unicorns grew by 500%.
- Median duration for US-based VC-backed companies to reach \$1B valuation since incorporation is approximately 76 months.

In the coming months, SharesPost will publish research reports and industry commentary about private tech funding trends as well as individual company analyses.

To download the white paper, click [here](#).

“The more transparent the private market is, the more liquid it will be,” said SharesPost [Founder and CEO Greg Brogger](#). “SharesPost’s research effort is intended to help institutional and individual investors make smart investment decisions by using our data and insight to identify trends and opportunities. Our emphasis will be on data-driven, objective analysis of the private market and its leaders.”

“SharesPost Research will leverage SharesPost’s proprietary transaction data generated from thousands of private market transactions in more than 150 high-profile companies,” Kulkarni said. “We will be able to offer insight on sector trends as they are happening and before they are generally understood by the market.”

Other contributors to the research team include Greg Brogger and Sven Weber, President of SP Investments Management, a Registered Investment Advisor.

About SharesPost, Inc.

SharesPost helped launch the private market in 2009 and continues to lead and innovate in the space. Based in Silicon Valley, SharesPost is an SEC-registered broker-dealer, investment advisor and Alternative Trading System. SharesPost has also built the largest and most active platform for data, analysis and transactions. With more than \$2 billion in closed transactions for more than 150 leading technology companies, SharesPost provides shareholders and buyers with all the human expertise and tools they need to navigate, inform and transact with confidence.

Cautionary Note Regarding Forward-Looking Statements

The matters described herein contain forward-looking statements. These statements include, but are not limited to, statements about research on late-stage, venture-backed companies. We caution that these statements are not guarantees of future performance. Actual results may differ materially from those expressed or implied in the forward-looking statements. Forward-looking statements involve a number of risks, uncertainties or other factors beyond SharesPost’s control. These factors include, but are not limited to, factors detailed in the white paper. We undertake no obligation to release any revisions to any forward-looking statements.

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