



For Immediate Release

SharesPost Appoints Jennifer Phillips To Lead Private Company Securities Group

Financial Services Professional Joins Executive Management Team

SAN FRANCISCO, Calif. – June 8, 2015 – SharesPost, Inc., a leading provider of access and liquidity to the late-stage, venture-backed asset class, today announced that Jennifer Phillips has been named Managing Director. She now leads the transactions team that has connected buyers and sellers of more than \$2 billion worth of shares in more than one hundred private companies.

Phillips was promoted to the position after joining the SharesPost's trading team in 2013. A financial services professional with 14 years of experience, Phillips will also serve on the firm's executive team.

Phillips will manage SharesPost's Private Company Securities Group, which facilitates the buying and selling of private company equity securities. SharesPost matches investors seeking to deploy capital in a rapidly growing asset class with private companies and their shareholders. Both companies and investors benefit from SharesPost's company-centric approach to providing liquidity and high-quality trade execution in late-stage, ventured-backed companies.

"Jennifer Phillips is a proven leader who has developed trusted relationships with many of our institutional clients and with each member of the team she now leads," said SharesPost [CEO Greg Brogger](#). "Jennifer's expertise in bringing together buyers and sellers in a manner that solves for the issuer's liquidity needs and concerns is a key reason she has been asked to lead our transactions team."

In addition to facilitating primary financings and large block secondary transactions, the Private Company Securities Group also provides access to late-stage, venture-backed companies through the [SharesPost 100 Fund](#) (NASDAQ: PRIVX). The Fund is an actively managed, closed-end, interval fund that targets a portfolio of late-stage, venture-backed, private companies. The Fund primarily targets companies on the [SharesPost 100 List](#), which SharesPost believes are the 100 highest potential private companies. SharesPost 100 List companies represent a diverse range of industries including software, consumer web and healthcare/biotech.

About SharesPost, Inc.

Since 2009, SharesPost has been a leader and innovator in private securities investments. Based in San Francisco, SharesPost has created one of the largest and most active networks of shareholders, investors, issuers and entrepreneurs by offering an array of private company products and services. With more than \$2 billion in closed transactions, SharesPost provides its clients with unparalleled access to information and liquidity. In 2013, SharesPost announced a joint venture with NASDAQ OMX Group to create the NASDAQ Private Market, the next generation online platform to manage private securities transactions.

About the SharesPost 100 Fund

The SharesPost 100 Fund was launched in March 2014 to provide investors with access to a portfolio of late-stage, private growth companies, an asset class that has traditionally been only available to institutional investors and the very wealthy. Through the company's growing network of advisors, retail investors can now invest in a '40 Act registered fund, which targets investments exclusively in late-stage private growth companies. The Fund is distributed by Foreside Fund Services, LLC.

READ THESE IMPORTANT LEGAL NOTICES AND DISCLOSURES

Investing in private company securities is not suitable for all investors. An investment in private company securities is highly speculative and involves a high degree of risk and should only be considered a long-term investment. You must be prepared to withstand a total loss of your investment. Private company securities are also highly illiquid and there is no guarantee that a market will develop for such securities. Each investment also carries its own specific risks and you should complete your own independent due diligence regarding the investment, including obtaining additional information about the company, opinions, financial projections and legal or other investment advice. Accordingly, investing in private company securities is appropriate only for those investors who can tolerate a high degree of risk and do not require a liquid investment. Inherent, actual or potential conflicts of interest may exist between you and SharesPost.

Total closed transaction volume includes representation of buyers and sellers in securities transactions conducted through SharesPost Financial Corporation, Member FINRA/SIPC, and Emerson Equity LLC, Member FINRA/SIPC and broker dealer for SharesPost, Inc. in 2011, as well as the placement of fund interests in third party and affiliated funds.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing in The SharesPost 100 Fund. For a prospectus with this and other information about the Fund, please [download here](#). Read the prospectus carefully before investing.

All investing involves risk including the possible loss of principal. Shares in the Fund are highly illiquid, and you may not be able to sell your shares when, or in the amount that, you desire. The Fund intends to primarily invest in securities of private, late-stage, venture-backed growth companies. There are significant potential risks relating to investing in such securities.

Because most of the securities in which the Fund invests are not publicly traded, the Fund's investments will be valued by the Investment Adviser pursuant to fair valuation procedures and methodologies adopted by the Board of Trustees. While the Fund and the Investment Adviser will use good faith efforts to determine the fair value of the Fund's securities, value will be based on the parameters set forth by the Prospectus. As a consequence, the value of the securities, and therefore the Fund's NAV, may vary.

The Fund focuses its investments in a limited number of securities, which could subject it to greater risk than that of a larger, more varied portfolio. There is a greater focus in technology securities that could adversely affect the Fund's performance. If the Fund does not have at least 500 Members for an entire taxable year, you could receive an adverse tax treatment.

The Fund maintains a quarterly redemption program, which is limited to 5% of the outstanding shares based on NAV. In the event that there is an oversubscription of the tender offer, shares will be repurchased on a pro-rata basis. Please see the Fund's prospectus for details. The Fund's quarterly repurchase policy may require the Fund to liquidate portfolio holdings earlier than the

Investment Adviser would otherwise do so, and may also result in an increase in the Fund's expense ratio.

Certain potential conflicts of interest involving the Fund's Investment Adviser and its affiliates could impact the Fund's investment returns and limit the flexibility of the implementation of its investment policies. Prospective investors should review the conflicts of interest described in the section entitled "Conflicts of Interest" in the Prospectus prior to making an investment in the Fund. This is not a complete enumeration of the Fund's risks.

The SharesPost 100 Fund is distributed by [FORESIDE FUND SERVICES, LLC](#).