



Press Contact:

Claire Currie

Cognito

+1 646 395 6300

SharesPost@cognitomedia.com

PRESS RELEASE

SharesPost 100 Fund Marks One Year of Growth, Expansion

SharesPost 100 List Updated to Reflect Changes in the Market

MENLO PARK, Calif. – April 6, 2015 – SharesPost, Inc., a leading provider of late-stage private security investment products, celebrates one year of operations for its flagship SharesPost 100 Fund, which invests in late-stage, private, venture-backed companies.

SharesPost launched the Fund to provide retail investors the opportunity to gain investment exposure to private companies that have demonstrated solid growth trajectories and are expected to have a liquidity event within two to four years, typically either an IPO or acquisition. The Fund, a closed end interval fund, is the first of its type, with a minimum investment of only \$2,500 and no investor accreditation requirements.

The SharesPost 100 Fund has a one year total return of 26.94%, period ending March 31, 2015. The annualized total return based on the inception date of March 25, 2014 is 27.64%. The Fund is currently invested in 20 companies and has been adding new ones at the approximate pace of one every 10 days.

Performance data quoted is based on a purchase at NAV, represents past performance and is no guarantee of future results. NAV performance does not take into consideration the applicable maximum sales charge of 5.75% on the fund. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Current performance may be lower or higher than the performance data quoted. Some of the Fund's fees were waived or expenses reimbursed; otherwise, returns would have been lower. The Fund's total annual expenses are 3.47%. The Adviser has contractually agreed to waive fees and/or reimburse expenses such that the total expenses of the Fund do not exceed 2.50% through May 1, 2016.

“In crossing the country over the past year, I've heard from investors, advisors and other financial professionals who see the value of this asset class in the overall economy, and as part of a retail investor portfolio. Typically, private growth companies have only been available to large institutional investors and the very wealthy. The SharesPost 100 Fund democratizes investment access to late-stage, private companies. Two to four years prior to a listing, is a time when many companies often experience significant growth and share price appreciation,” said Sven Weber, President and Trustee of the SharesPost 100 Fund. “We've had a very strong first year and we are looking forward to raising more assets, and adding more holdings to the portfolio in the year to come.”

New companies to the SharesPost 100 List

SharesPost Investment Management, LLC., (which manages the SharesPost 100 Fund and is a wholly owned subsidiary of SharesPost, Inc.) also announced quarterly changes to the SharesPost 100 List. Three new companies have been added to the SharesPost 100 List this quarter: Houzz, OpenX and Turn. The SharesPost 100 Fund is currently invested in Turn, but not invested in Houzz or OpenX. Visit <http://www.sharespost100fund.com> for a complete list of the Fund's holdings. The SharesPost 100 Fund is required to invest a minimum of 80% of its assets in companies on the SharesPost 100 List.



“The community of venture-backed private companies continues to be very strong,” Weber said. “There is a robust group of companies both in and out of Silicon Valley that have solid business models, are growing revenue rapidly and are approaching a liquidity event. We’ve picked what we believe are the best of these companies to add to the SharesPost 100 List.”

Visit sharespost.com for a complete listing of all the SharesPost 100 List companies.

About SharesPost, Inc.

Since 2009, SharesPost has been the leader and innovator in private securities investments. Based in Silicon Valley, SharesPost has created one of the largest and most active network of shareholders, investors, issuers and entrepreneurs through offering an array of private company products and services. With more than \$2 billion in closed transactions, SharesPost provides its clients with unparalleled access to information and liquidity. In 2013, SharesPost announced a joint venture with NASDAQ OMX Group to create the Nasdaq Private Market, the next generation online platform to manage private securities transactions.

About the SharesPost 100 Fund

The SharesPost 100 Fund was launched in March 2014 to provide investors with access to a portfolio of late-stage, private growth companies, an asset class that has traditionally been only available to institutional investors and the very wealthy. Through the company’s growing network of advisors, retail investors can now invest in a '40 Act registered fund, which target to invest exclusively in late-stage private growth companies. The Fund is distributed by Foreside Fund Services, LLC.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus with this and other information about the Fund, please visit <http://www.sharespost.com> or call 1-800-834-8707. Please read the prospectus carefully before investing.

All investing involves risk including the possible loss of principal. Shares in the Fund are highly illiquid, and you may not be able to sell your shares when, or in the amount that, you desire. The Fund intends to primarily invest in securities of private, late-stage, venture-backed growth companies. There are significant potential risks relating to investing in such securities.

Because most of the securities in which the Fund invests are not publicly traded, the Fund’s investments will be valued by the Investment Adviser pursuant to fair valuation procedures and methodologies adopted by the Board of Trustees. While the Fund and the Investment Adviser will use good faith efforts to determine the fair value of the Fund’s securities, value will be based on the parameters set forth by the Prospectus. As a consequence, the value of the securities, and therefore the Fund’s NAV, may vary.

The Fund focuses its investments in a limited number of securities, which could subject it to greater risk than that of a larger, more varied portfolio. There is a greater focus in technology securities that could adversely affect the Fund’s performance. If the Fund does not have at least 500 Members for an entire taxable year, you could receive an adverse tax treatment.

The Fund has a limited redemption policy, which allows investors to redeem their shares each quarter, but total redemptions are limited to 5% of the Fund’s market value based on the Net Asset Value (NAV).

Certain potential conflicts of interest involving the Fund’s Investment Adviser and its affiliates could impact the Fund’s investment returns and limit the flexibility of the implementation of its investment policies. Prospective investors should review the conflicts of interest described in the section entitled “Conflicts of Interest” in the Prospectus prior to making an investment in the Fund.

