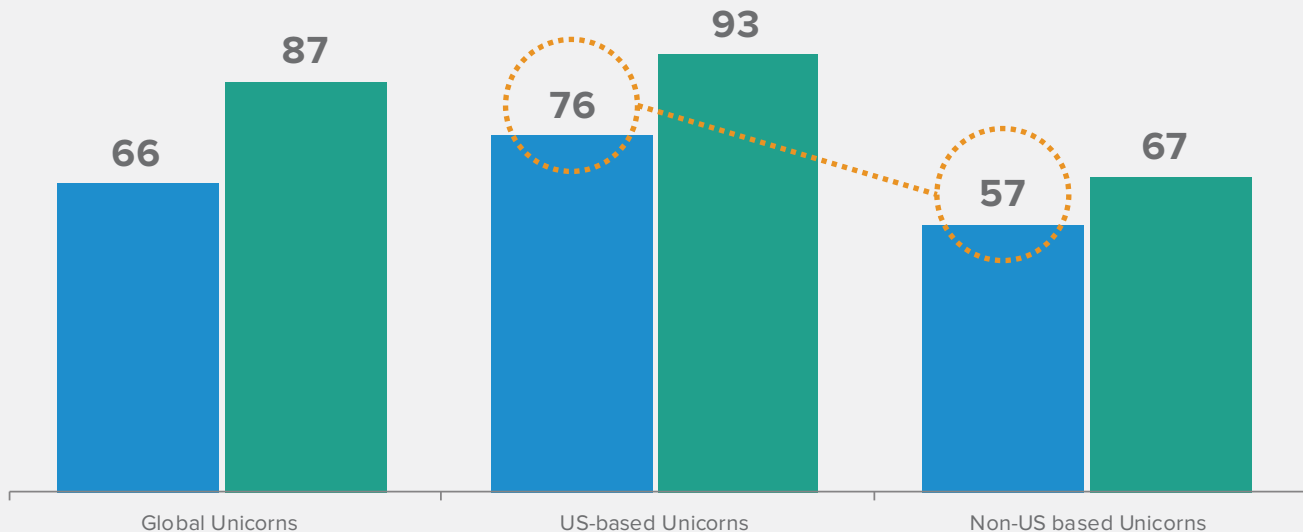


Median Age Of U.S. Unicorns is More Than Non-U.S. Unicorns by 18 Months

■ Age when joined the “Unicorn Club” (in months) ■ Age today (in months)



Source: NVCA, PitchBook, Dow Jones Venture Source, SharesPost Research; 2016 data through Q2 '16

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